IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NOS. 5533-5534 OF 2023

TEJINDER PAL SETIA

APPELLANT(S)

VERSUS

KONE ELEVATOR INDIA PVT. LTD. & ORS.

RESPONDENT(S)

ORDER

Appellant – Tejinder Pal Setia has offered to pay Rs.1.45 crores to the operational creditor, that is, the respondent – Kone Elevator India Pvt. Ltd., who have assigned their dues to respondent no. 3 – Sanjeev Chadha. However, the reasoning given by the National Company Law Appellate Tribunal in paragraph 15(ii) of the impugned judgment dated 23.08.2023, which refers to the claim of the home buyers, paints a grim picture.

Keeping in view all aspects, it will not be appropriate for this Court to entertain the present appeals and the same are accordingly dismissed.

Pending application(s), if any, shall stand disposed of.

| | J. (SANJIV KHANNA) |
|-----------------------------------|-----------------------|
| | J. (S.V.N. BHATTI) |
| NEW DELHI; SEPTEMBER 06, 2023. | |

SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

Civil Appeal Nos. 5533-5534/2023

TEJINDER PAL SETIA

APPELLANT(S)

VERSUS

KONE ELEVATOR INDIA PVT. LTD. & ORS.

RESPONDENT(S)

(IA No.178051/2023-EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT and IA No.178048/2023-EX-PARTE STAY)

Date: 06-09-2023 These matters were called on for hearing today.

CORAM:

HON'BLE MR. JUSTICE SANJIV KHANNA HON'BLE MR. JUSTICE S.V.N. BHATTI

For Appellant(s)

Dr. Abhishek Manu Singhvi, Sr. Adv.

Mr. Mohit Chaudhary, Adv.

Ms. Puja Sharma, Adv.

Mr. Avishkar Singhavi, Adv.

Ms. Tania Mahajan, Adv.

Mr. Kunal Sachdeva, Adv.

Ms. Madhuri Jain, Adv.

Ms. Sanyukta Gupta, Adv.

Mr. Balwinder Singh Suri, Adv.

Mr. Prakhar Mithal, Adv.

Mr. Chowdhary Zulfkar Ali, Adv.

Ms. Sristhi Bajpai, Adv.

Mr. Aashish Arya, Adv.

Mr. Anubhav Singhal, Adv.

M/s. Kings And Alliance LLP, AOR

For Respondent(s)

Mr. C.A. Sundaram, Sr. Adv.

Mr. Rajat Gautam, Adv.

Ms. Ruchi Gupta, AOR

Mr. Rohit Sharma, Adv.

Mr. Shree Pal Singh, AOR

Mr. Neeraj Kishan Kaul, Sr. Adv.

Mr. Aditya Soni, AOR

Mr. Abhijeet Sinha, Adv.

Ms. Ira Mahajan, Adv.

Mr. Puneet Bali, Sr. Adv.

Mr. Surjeet Bhadu, Adv.

Mr. Nishant Bishnoi, AOR

UPON hearing the counsel the Court made the following O R D E R

The appeals are dismissed in terms of the signed order.

Pending application(s), if any, shall stand disposed of.

(DEEPAK GUGLANI) AR-cum-PS (R.S. NARAYANAN) ASSISTANT REGISTRAR

(signed order is placed on the file)